

## A tough act to follow for Donald Roth

**W**hat the World Bank gives, it seems, it also takes away. Barely six months after Eugene Rotberg quit his job as treasurer of the World Bank to take the No. 3 job at Merrill Lynch, Donald Roth has left the securities firm to fill Rotberg's old job in Washington. For Roth, who was chairman of Merrill's private investment banking unit and, before that, head of its European operations, Rotberg's will be a tough act to follow. Roth will be expected to match his predecessor's virtuoso performance as one of the world's most self-confident and innovative borrowers when he starts his new job this month. And the scrutiny will probably be most intense closest to home, where some members of Rotberg's loyal team — who organize some \$10 billion of borrowing a year — say they're skeptical that *anyone* can fill Rotberg's shoes.

*World Bank's Roth:  
Following a virtuoso*

