

Aide to S.E.C. to Join World Bank

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WASHINGTON, Nov. 19—Eugene H. Rotberg, who has been one of the key figures in the Government's recent moves toward stronger regulation of the securities industry, will leave the Securities and Exchange Commission soon to become treasurer of the World Bank.

In his new capacity, Mr. Rotberg will carry the major responsibility for training funds from private sources for uses in the economic development projects financed by the bank. He will join the bank on Jan. 1.

Announcement of Mr. Rotberg's appointment was made today by Robert S. McNamara, president of the World Bank. Mr. Rotberg will also become treasurer of the bank's affiliates, the International Finance Corporation and the International Development Association. The positions had been held by Robert W. Cavanaugh, who has resigned.

Mr. Rotberg, who is currently associate director of the S.E.C.'s division of trading and markets, has been a member of the commission's staff since 1957.

Most recently, he has been the key staff assistant in the commission's drive to force



Eugene H. Rotberg

the New York Stock Exchange to lower the fixed commission charges on large securities transactions and to prohibit commission-splitting among brokers.

A native Philadelphian, Mr. Rotberg, who is 39 years old, received his undergraduate education at Temple University and his law degree from the University of Pennsylvania.